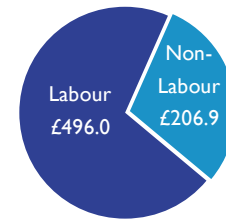


Business Perspective

Black Country Colleges Stimulate Economic Growth

Regional Income Growth

(amounts in millions)



- The past and present activities of the Black Country Colleges account for £496.0 million in labour income (i.e., salaries) and £206.9 million in non-labour income (i.e., dividends, interest, and rent) in the region’s current economy.
- Altogether, the Black Country, Birmingham, and South Staffordshire economy receives roughly £702.9 million in added income due to the annual operations of the colleges and the cumulative effects of their past and present learners.

Black Country Colleges Raise Consumer Spending

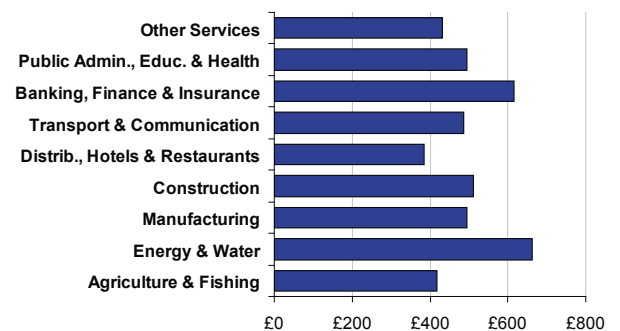


- The colleges employed 3,628 staff during Financial Year 2006-07, with an annual payroll of £102.7 million.
- The colleges spent a total of £154.9 million during the analysis year, including purchases of supplies and services.
- Many learners either commuted or relocated to Black Country, Birmingham, and South Staffordshire from outside the region. These learners generated an estimated £2.7 million in sales while attending college.

Black Country Colleges Create a Skilled Workforce

- College activities encourage new business, assist existing business, and create long-term economic growth. The colleges enhance worker skills and provide training opportunities to local business and industry.
- It is estimated that the present-day Black Country, Birmingham, and South Staffordshire workforce embodies approximately 442,800 qualifications gained by past and present learners of the Black Country Colleges. These added skills promote business productivity and increase regional income.

Weekly Earnings by Industry Sector in the UK, 2007



Source: ONS Labour Force Survey

EMSI is a leading provider of socioeconomic impact and strategic planning tools to further education colleges, with nearly 800 studies completed in North America and 70 studies in the UK. Visit us at www.economicmodeling.com for more information. To see full documentation of the study, please contact the colleges.

